



Ōtautahi Community Housing Trust

Tenant AGM 2023

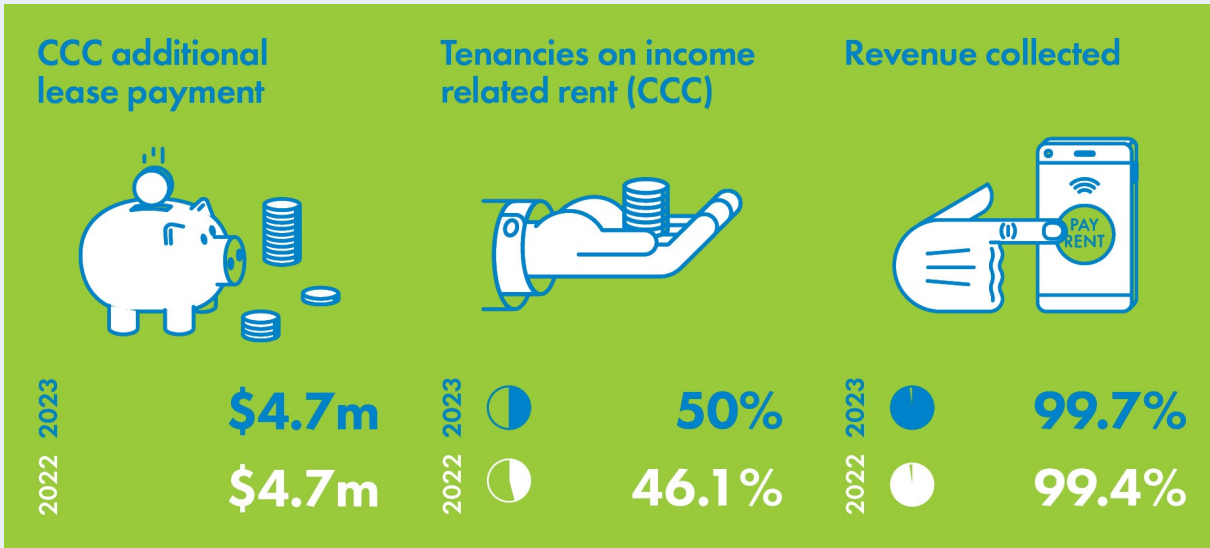
Who we are & what we do

- ▶ Tenants at the centre of everything we do
- ▶ The largest CHP in the South Island
- ▶ 2,445 homes
- ▶ Landlord, facilities manager and builder of new homes
- ▶ Digital Inclusion, Employment Coaching and Whanau Support
- ▶ We build communities



How we work with Council

- ▶ Seven years old
- ▶ Three years delivering major maintenance
- ▶ Council's Portfolio is financially sustainable
- ▶ Support tenants to reduce rent arrears stress



Affordable Rentals



The average rent for a one-bed in Christchurch is \$375 a week.

Our tenants on average pay between \$100 - \$160 a week for a one bedroom.

Total properties

FY23 **2,445**



FY22 **2,486**

We provide affordable rents where tenants pay less than market rent

Affordable bedrooms

FY23 **2760**



We increase affordable housing for those on low incomes (bedrooms)

Occupancy

FY23 **97.3%**



FY22 **98%**

We relet our homes as quickly as possible

New tenancies

FY23 **367**



FY22 **430**

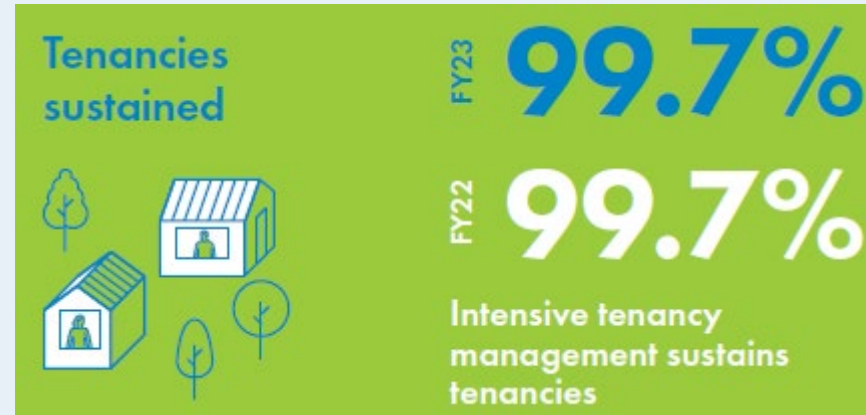
We offer new affordable tenancies

Affordability is determined by a tenant paying less than 30% of their income on rent or the rent being less than 100%.

Social Impact



Keeping people in tenancies
Tenants appreciate our services
Partner to reduce homelessness



Tenant Well-being

- ▶ Tenant Advisory Group & Housing Heroes
- ▶ 29,202 calls
- ▶ Digital Inclusion Project
- ▶ First tenant AGM 2023



FY23 **13**

Tenants have employment opportunities

FY22 **10**



Tenants are digitally enabled

FY23 **573**

FY22 **360**



Whanau in our homes are linked to communities

FY23 **30**



Our People

- ▶ 50 employees and 8 Trustees
- ▶ Encourage diversity
- ▶ Focus on recruitment and retention



FY23

76%

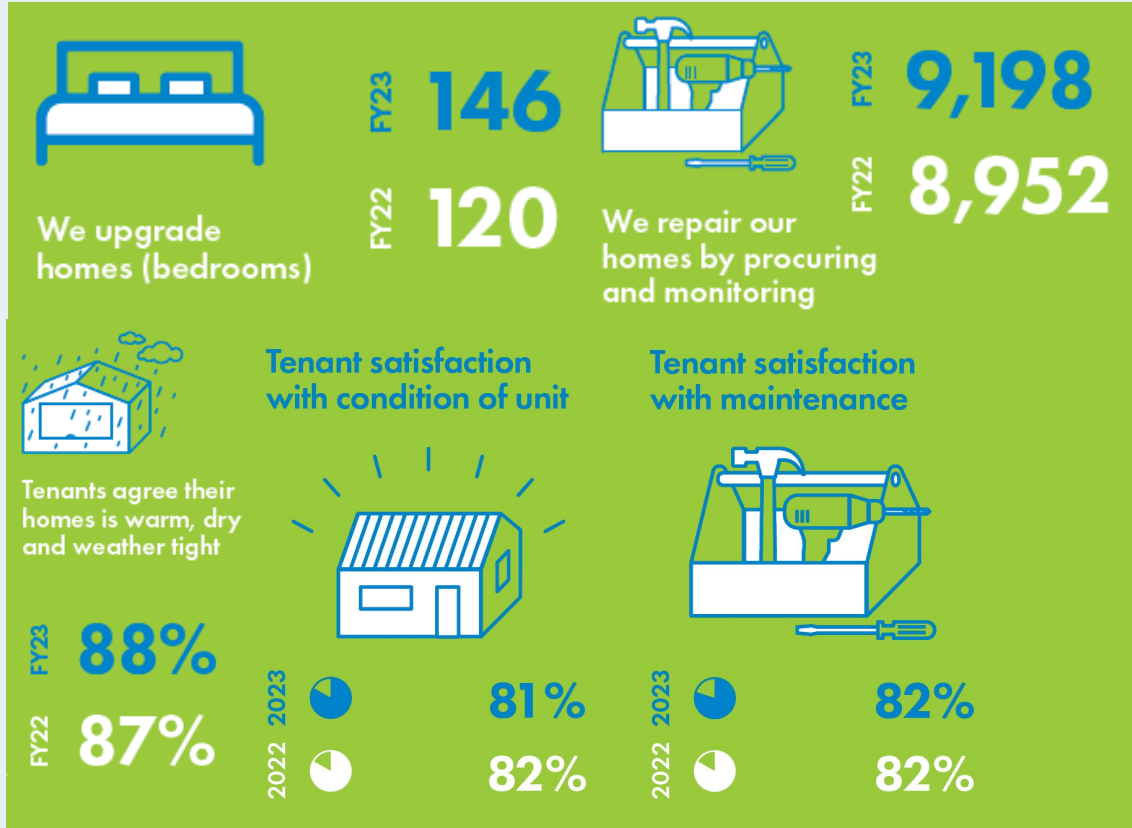
Our employees have high engagement with the organisation

FY22

74%



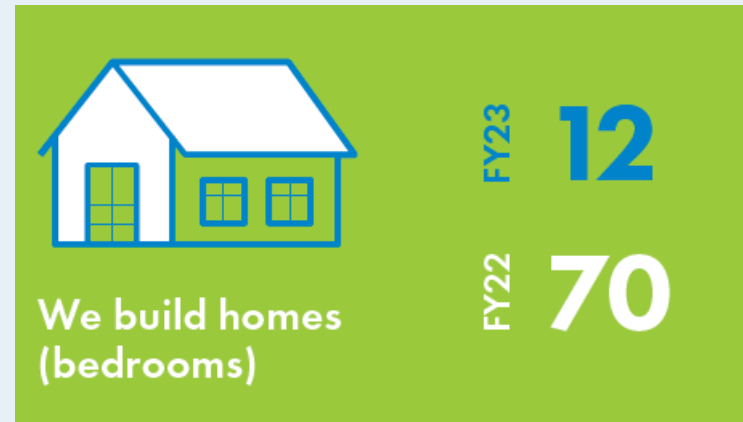
FY23 Property Maintenance





Build Pipeline

- ▶ 270 (410 bedrooms) homes
- ▶ New products: PHO homes and Affordable Rentals
- ▶ Environmental sustainability: Carbon and Energy
- ▶ Pipeline of 200 homes: 1,2,3,4,5 bed



Future focus

- ▶ Quality frontline services
- ▶ Building more homes
- ▶ Upgrading existing homes
- ▶ Environmental Sustainability FY24-26

Environmental Sustainability Framework FY24-FY26

ŌCHT has identified four priority areas where it can make the most impact.

While starting the next stage of our journey, ŌCHT will assess impact and costs in each area.

<div style="margin-bottom: 20px;"> <p>Operational</p> <hr style="width: 50%; margin: 0 auto;"/> <p>Office Travel Electricity Systems</p> </div> <div> <p>Development</p> <hr style="width: 50%; margin: 0 auto;"/> <p>Waste Materials Freight Procurement</p> </div>	<div style="margin-bottom: 20px;"> <p>Property</p> <hr style="width: 50%; margin: 0 auto;"/> <p>Power Waste Materials Procurement</p> </div> <div> <p>Tenants</p> <hr style="width: 50%; margin: 0 auto;"/> <p>Educate Influence Energy saving fixtures and fittings</p> </div>
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Core activities

ŌCHT has developed a road map of activities that meets its aspirations to continue its environmentally sustainable journey and deliver science-based interventions in accordance with the governing climate change documents and international agreements.

Over the next three years ŌCHT will recalibrate its carbon emissions to establish baselines on a wider scope than previously reported, develop an environmental evaluation matrix, continue with monitoring Scope 1 and 2 emissions, influencing contractors and partners where we can.

By year 3 ŌCHT will be ready for implementation of Scope 1,2,3 Greenhouse Emissions monitoring across all its functions.

Targets

FY24 Year 1 Measure

- Measure maintenance and construction
- Establish baseline & targets
- Build evaluation matrix
- Impact / cost / holding bay
- Continue scope 1 & 2 activities and monitoring

FY25 Year 2 Influence

- Influence contractors via procurement
- Measure scope 1 & 2
- Prepare for TCFD
- Monitoring and reporting
- Prepare / start scope 3
- Continue scope 1 & 2 activities and monitoring

FY26 Year 3 Implementation

- Impact areas agreed
- Scope 3 implementation
- Reporting to TCFD measures
- Science based targets embedded

Ōtautahi
community
housing
trust

FY23 Financial Statements

	FY23 (000)	FY22 (000)
Total Revenue	31,913	28,374
Expenses		
Direct Expenses	(4,089)	(3,818)
Lease to CCC	(4,728)	(5,347)
Maintenance for CCC	(10,705)	(9,991)
Employee Benefits	(3,285)	(2,709)
Other	(3,681)	(4,315)
Operating Surplus	5,425	2,415
Gain(loss) /impairments	(2,201)	3,000
Finance income and expenses	(2,168)	(1,852)
Surplus/(Deficit)	1,056	3,547
After property revaluation	103	29,942

	FY23 (000)	FY22 (000)
Net-Current Assets	11,022*	8,408*
Non-Current Assets	152,544	143,962
Non-Current Liabilities	(62,772)	(51,663)
Equity	92,212	92,080

* Net current assets includes cash of \$8,922k (2022 \$5,729k)